



## 2. Current Account Requirement Details

Currency of Account:  MUR  USD  GBP  EUR  ZAR  AUD (Please indicate all currency accounts required)

Other, please specify:

Please add above account(s) on our Internet Banking service as per clause 14 of the terms and conditions governing current accounts.

This part should be completed if the legal entity is already registered to MCB Internet Banking (MCB IB)

Yes  No

In the event that the current account(s) does/do not display a minimum aggregate balance of USD 50,000.-, a commission/fee of USD 50.- shall be applicable monthly.

In that respect, please specify which of the above accounts shall be debited:

Currency:

e.g. MUR, EUR, USD

Where applicable, please debit my account with charges relative to the selected frequency.

Statement Frequency:  Daily  Monthly  Quarterly  Half Yearly  
 Annually

Cheque Book:  Yes  No (MUR account only) If yes, specify the number of sheets:  50  100  200

Branch for collection of cheque book(s):

Please open  current account(s) as detailed above. All debit instructions to your bank shall be signed by any one of us\*/by any two of us\*/jointly by\*/by  \* as per specimen below. We subscribe to all the General Terms & Conditions (and in particular those detailed hereafter) governing current account(s) and to any future amendments thereto.

\* Strike out and initial as appropriate

## 3. Other Likely Requirements

Term Deposit Account  Internet Banking  Loans  Overdraft  Trade Finance

Transfers  Bulk Cheque Writing  Bulk Payment  Corporate and Foreign Card  E-Commerce

Other, please specify:

**As signatory(ies), I/we\* acknowledge that I/ we\* have read and understood all the provisions of the Terms and Conditions Governing Data Protection and Processing, accessible on MCB website.**

**I/We\* confirm that I/we\* have read and agree to the Terms and Conditions detailed herewith.**

Signature:

Name:

Signature:   
If more than two signatures needed

Name:

Date:  /  /  (dd/mm/yyyy)

Signature:   
If more than one signature needed

Name:

Signature:   
If more than three signatures needed

Name:



**FOR BANK USE ONLY**

\*Verify that all deletions have been initialled by the clients.

Customer Number:

Account Number:

Mgmt Co. Customer Number:

Prepared By:

Checked By:

Signature:

Signature:

Signature Code:

Signature Code:

AFE – Marker - Admin Fee Exempt Marker

Approved By:

Signature:

Signature Code:

**GENERAL TERMS AND CONDITIONS GOVERNING CURRENT ACCOUNTS**

1. In conformity with article 2150-1 and following of the Mauritian Civil Code, the Bank is entitled to set off debit and credit balances of the account(s) of the applicant/client in case of default of any of the applicant's/client's obligations towards the Bank.
2. No drawings shall be accepted against lodgements not yet entered in the Bank's books; drawings against cheques (or other financial instruments) will be authorised only after the clearance of such effects and, in the event of any cheques being returned, the amounts of the cheques will be debited to the respective account(s) accordingly.
3. The client certifies that all lodgements to the account(s) do not directly or indirectly originate from any illicit financial activity.
4. The client undertakes to notify the Bank in writing of any change of address or of any other changes concerning the accounts. Any document, letter, notice sent by the Bank to the client by post or delivered by hand to its last known address shall be deemed to have duly reached it. In consequence, the Bank is hereby discharged from all liabilities resulting from any failure on the part of the client to notify it of any changes.
5. The Bank is entitled, in its sole and absolute discretion, to allow overdrafts and to process payment/transfer instructions.
6. In the presence of various instructions, the total amount of which exceeds the available balance on the account to be debited and/or the credit limit granted, the Bank shall be entitled to determine in its own sole and absolute discretion, which instruction(s) should be executed, regardless of the date which it/they bear(s) or that on which it/they was/were received.
7. The Bank shall not be liable for delays or errors in carrying out instructions which arise as a result of incorrect, incomplete, misleading or illegible information received from the client, including any misdirection resulting from incorrect, incomplete or contradictory details in transfer instructions.
8. The correctness of each statement of account and balance received shall be duly verified by the client who shall notify the Bank in writing in case of any objections relating to the said statement in accordance with the provisions of section 58 of the Banking Act, 2004.
9. The Bank is entitled to debit the account(s) with any interest, fees, charges, commission, expenses and disbursements related to services rendered. Such interest, fees, charges, commissions or any other costs will be in accordance with the Bank's usual rates which may be unilaterally amended from time to time and brought to the attention of the clients in such manner as decided by the Bank.
10. The Bank is compelled by law to treat data pertaining to its client and related to its business relationship with the client (hereinafter "Client Data") as confidential.
11. The client agrees that the Bank is entitled to disclose Client Data in order to comply with legal and/or regulatory obligations as well as to safeguard its legitimate interests. This applies in particular to transactions relating to foreign countries in so far as applicable norms demand disclosure, for example to correspondent banks to process the transactions and/or to relevant authorities
12. The Bank may close the account(s) at any time by giving to the client 30 days notice in writing at the client's last known address.
13. The present account(s) mandate(s) shall be governed by and construed in accordance with the laws of the Republic of Mauritius as may be amended from time to time. Any legal action or proceeding arising out of or in connection with this agreement shall be submitted to the jurisdiction of the Courts of Mauritius.
14. All authorised signatories, previously designated by the Customer and any other person as from time to time mandated by the Customer, to operate its accounts shall, unless otherwise expressly stipulated by the Customer by way of a board resolution, be 'ipso facto' entitled to access and operate the account(s) through MCB IB as an authorised IB User.