

Account Access Services

Internet Banking

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| ▶ Monthly subscription fee | Rs 100 per company, irrespective of the number of signatories |
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Note: Subscription to IB solely for the purpose of viewing and downloading statements and advices is free of charge

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|---|-------------------|
| ▶ Security Token - First acquisition/ replaced device | Rs 500 per device |
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Accounts

Current Account Regular

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|---|---|
| ▶ Minimum account opening amount | Rs 10,000 |
| ▶ Minimum credit balance to earn interest | No interest payable |
| ▶ Service fee | Rs 35 + VAT per month, i.e. Rs 40.25 per month |
| ▶ Debit interest on unauthorised overdrawn balances | 5% above rate applicable to the overdraft/ account category of customer |

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| ▶ Statement fee on daily/ weekly/ twice monthly/ monthly/ quarterly issuance of paper statements of account | Rs 15 per issuance |
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[June & December issuance free of charge]

Note: Statement of account available through Internet Banking is free

Investment Settlement Account

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|---|---------------------|
| ▶ Minimum account opening amount | No minimum required |
| ▶ Minimum credit balance to earn interest | No interest payable |

31 Day Notice Account

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|---|---|
| ▶ Minimum account opening amount | 250,000 USD/ 250,000 EUR |
| ▶ Minimum credit balance to earn interest | 250,000 USD/ 250,000 EUR |
| ▶ Early Withdrawal Fee: | -For USD accounts: 1 month USD Libor p.a. on the withdrawn amount calculated for 31 days. -For EUR accounts: 0.40% p.a. on the withdrawn amount calculated for 31 days |

Foreign Currency Account

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| ▶ Minimum account opening amount | No minimum required |
| ▶ Service fee | 10 USD + VAT quarterly, i.e. 11.50 USD quarterly |
| ▶ Monthly charges on credit balances in account | CHF (Swiss Francs) accounts: -Balance of CHF 100,000 up to 10 million: 0.30% p.a. -Balance greater than CHF 10 million: 0.80% p.a. EUR (Euro) accounts: -Any amount above EUR 100,000: 0.4% p.a. Accounts in other currencies: Not applicable |
| ▶ Cash withdrawal fee | -In USD notes: 1.0%, min. 10/ max. 100 USD or equivalent -In other currencies: 0.50%, min. 10/ max. 75 USD or equivalent |
| ▶ Cash deposit fee | Not applicable |
| ▶ Transfer commission charged on debit transactions (over and above standard charges applicable to debit transactions) | 0.50%, min. 10/ max. 75 USD or equivalent |

Fixed Deposit Account in local currency

| | |
|--|--------------------|
| ▶ Minimum deposit amount | Rs 100,000 |
| ▶ Deposit withdrawn before maturity within 3 months | Interest forfeited |
| ▶ Deposit withdrawn before maturity after 3 months: | |
| A penalty rate of 1% p.a. applicable to the redeemed capital | |
| Interest payable: | |
| -If pre-terminated between 3 and 12 months from date of deposit: Savings rate will apply over the period actually covered by the deposit | |

-If pre-terminated after 12 months from date of deposit: the interest rate applicable will be that of the preceding term. Amount of interest payable will be computed from the deposit date to the pre-terminated date and adjusted accordingly.

Rates and other fees & charges applicable to Deposit Account are available at our counters.

Fixed Deposit Account in foreign currency

| | |
|-------------------------------------|--|
| ▶ Minimum deposit amount | 5,000 GBP/ USD/ EUR 10,000 AUD/ 50,000 ZAR |
| ▶ Deposit withdrawn before maturity | Penalty rate of 1.5% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit |

Rates and other fees & charges applicable to Deposit Account are available at our counters.

Accounts Transactions or Services

Local Funds Transfer | Internal Transfer

| | At Counter | On Internet Banking |
|---|------------|---------------------|
| ▶ For credit to a MCB account pertaining to the same customer | Rs 15 | Free |
| ▶ For credit to a MCB account not pertaining to the same customer | Rs 15 | Free |

Note: Other fees and charges apply in case of debit of a Foreign Currency Account and are available at our counters.

Local Funds Transfer | Domestic Transfer (in local currency only)

| | At Counter | On Internet Banking |
|---|------------|---------------------|
| ▶ For credit to another local bank account - Standard Payment | MUR 50 | Free |
| ▶ For credit to another local bank account - Express Payment | MUR 125 | MUR 75 |

Note: -Other fees and charges apply in case of debit of a Foreign Currency Account. More information are available at our counters.

-Funds transfer in foreign currencies to another local bank will be treated and charged similarly as an outward SWIFT funds transfer request.

International Funds Transfer | Inward Transfer

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|------------------------|---|
| ▶ Telegraphic transfer | Rs 100 (Free of charge in case of credit of a Foreign Currency Account) |
|------------------------|---|

International Funds Transfer | Outward Transfer

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|-------------------------|---|
| ▶ Through SWIFT | Rs 325 + overseas bank charges where applicable |
| ▶ Investigation charges | Rs 300 + any other charges as claimed by overseas banks |

Note: Other fees and charges apply in case of debit of a Foreign Currency Account and are available at our counters.

Standing Order

| | |
|--|--------------------------------|
| ▶ Credited to a MCB account | Rs 8 |
| ▶ Credited to another local bank account | Rs 30 |
| ▶ Overseas Standing Order | Rs 325 + Overseas Bank Charges |
| ▶ Failed Standing Order | Rs 150 |

Note: An additional postage charge may be claimed in case a payment is made under a standing order direct by the bank to a beneficiary resident outside Mauritius

Direct Debit

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|--|--------|
| ▶ In favour of CEB, CWA and Mauritius Telecom (per direct debit) | Rs 6 |
| ▶ In favour of other companies (per direct debit) | Rs 8 |
| ▶ Failed Direct Debit | Rs 150 |

Credit Card

Set up Fee

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|------------------------------|------|
| ▶ MasterCard/ VISA Corporate | Free |
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| | |
|-----------------------------|-------------------------------|
| ▶ MasterCard/ VISA Business | Rs 1,500 + VAT, i.e. Rs 1,725 |
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Annual Fee

| | |
|------------------------------|---|
| ▶ MasterCard/ VISA Corporate | Rs 1,200 + VAT per card, i.e. Rs 1,380 per card |
| ▶ MasterCard/ VISA Business | Rs 200 + VAT per card, i.e. Rs 230 per card |

Cash Advance Fee

| | |
|------------------------------|---------------------------------------|
| ▶ MasterCard/ VISA Corporate | 2% of amount withdrawn, minimum Rs 50 |
| ▶ MasterCard/ VISA Business | 2% of amount withdrawn, minimum Rs 50 |

Card Replacement Fee

| | |
|------------------------------|---------------------------|
| ▶ MasterCard/ VISA Corporate | Rs 500 + VAT, i.e. Rs 575 |
| ▶ MasterCard/ VISA Business | Rs 100 + VAT, i.e. Rs 115 |
| ▶ Fleetman | Rs 200 + VAT, i.e. Rs 230 |

Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is Rs 2,000 + VAT, i.e. Rs 2,300

Overlimit Fee

| | |
|------------------------------|--------|
| ▶ MasterCard/ VISA Corporate | Rs 150 |
| ▶ MasterCard/ VISA Business | Rs 150 |

Note: Overlimit fee applies when the authorised credit limit has been exceeded

Late Payment Fee

| | |
|------------------------------|--------|
| ▶ MasterCard/ VISA Corporate | Rs 150 |
| ▶ MasterCard/ VISA Business | Rs 150 |

Note: Late payment fee applies when the mandatory minimum payment is not made by the due date

Conversion Charges

| | Network Fee | Conversion Fee |
|--------------------------|-------------|----------------|
| ▶ VISA credit card | 1.00% | 2.00% |
| ▶ MasterCard credit card | 0.05% | 2.00% |

Note: Conversion charges apply where transaction currency is not equal to the billing currency.

Administrative Fee

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|------------|---------------|
| ▶ Fleetman | Rs 75 monthly |
|------------|---------------|

Interest Rates

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|--------------------------------|--------------------|
| ▶ MCB Prime Lending Rate (PLR) | 5.75% per annum |
| ▶ MasterCard/ VISA Corporate | PLR + 7% per annum |
| ▶ MasterCard/ VISA Business | PLR + 7% per annum |
| ▶ Fleetman | 16.75% per annum |

Other fees & charges applicable to credit cards are available at our counters.

Reports & Guarantees

Confidential Reports

| | |
|--|---|
| ▶ Auditors Report | For recurrent service: Rs 400 For ad hoc/ outside date request: Rs 800 |
| ▶ Testimonial for educational/ medical purpose | For the first copy: Rs 100 For each additional copy: Rs 25 |
| ▶ Testimonial for travel purpose - for local residents | For the first copy: Rs 300 For each additional copy: Rs 100 |
| ▶ Testimonial for travel purpose - for foreigners | For the first copy: 20 USD For each additional copy: 5 USD |
| ▶ Letter of reference | Rs 500 |
| ▶ Clearance certificate | Rs 300 |
| ▶ Loan balance certificate | Rs 300 |

Guarantees

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| ▶ Performance bonds | -For first Rs 5 million: 1.5% p.a. -For any amount above Rs 5 million: 1.0% p.a., minimum Rs 1,500 |
| ▶ Tender bonds | -For first 180 days: 1.0% flat., minimum Rs 750 -For each additional period of 90 days or part: 0.25% flat, minimum Rs 750 |
| ▶ Shipping bonds | -For the first two months: Rs 800 -For each additional period of one month or part: Rs 300 |
| ▶ Guarantees to the Customs & Government bodies covering payment of cheques | 1.0% p.a., minimum Rs 1,500 |
| ▶ 'Aval' of negotiable instruments | 2.0% p.a., minimum Rs 1,000 |
| ▶ Advance payment bonds/ Retention money bonds | 1.0% p.a., minimum Rs 1,500 |
| ▶ Guarantees in favour of Corporate/ Government bodies for disbursement of loans/ banking facilities | 2.0% p.a., minimum Rs 1,500 |
| ▶ Unredeemed shipping guaranteed commission | Rs 300 per month |
| ▶ Guarantee in favour of IVTB | 1.0% p.a., minimum Rs 1,500 |
| ▶ Amendment fee | Rs 500 |
| ▶ Cancellation fee | Rs 1,000 |

A processing fee shall be charged, where applicable, in addition to the fee charged for a Bank Guarantee transaction

Financing

Lending Rates

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|--------------------------------|-----------------|
| ▶ MCB Prime Lending Rate (PLR) | 5.75% per annum |
|--------------------------------|-----------------|

Interest rates vary according to the sector of activity of customer. More details are available at our counters.

Processing Fee

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| ▶ Banking facility | 1% of facility amount or as per loan contract |
| ▶ Renewal of facility | 0.50% of facility amount, minimum Rs 500/ maximum Rs 3,000 |
| ▶ Temporary banking facility | 0.25% of facility amount, minimum Rs 1,000/ maximum Rs 3,000 |
| ▶ Import loan | Rs 500 |
| ▶ Extension of import loan before maturity | Rs 250 |
| ▶ Extension of import loan after maturity | Rs 1,000 |

Prepayment Option Fee

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| ▶ Prepayment option fee | 0.75% of facility amount |
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Note: Prepayment option fee is not applicable for loans falling under the Borrowers' Protection Act

Loan Commitment Fee

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| ▶ Commitment fee | 1% of any undrawn balance as at 3 months after date of letter of conditions + 1% per annum for any subsequent period of 12 months |
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Early Repayment Fee

▶ Early repayment fee:

Interest on the amount paid in advance at the rate applicable to the loan from date the advance payment is made to the agreed date/s of repayment LESS interest on the amount paid in advance at the prevailing rate for fixed deposits for the same period/s as above or as per loan contract.

Note: Early repayment fee is not applicable for loans falling under the Borrowers' Protection Act or in case the prepayment option fee has been paid upfront

Amendment/ Cancellation Fee

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| ▶ Amendment/ cancellation fee | Rs 300 |
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Insurance Handling Fee

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| ▶ Insurance Handling fee | Rs 500 |
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Recovery of balance

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| ▶ Recovery of balance | All expenses including legal fees, commission & costs not exceeding 10% of the sum covered |
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Valuation Survey & Report Fee

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| ▶ Valuation survey & report fee | 0.5% of loan amount, minimum Rs 1,000/ maximum Rs 5,000 |
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Note:

- Fee is not applicable in case of banking facilities of Rs 50,000 or less and at renewal of a credit facility
- Different pricing applies for properties in Rodrigues.

Site Inspection Fee

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| ▶ Site inspection fee | Rs 500 per site visit |
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Legal & Administration Fees (excluding Registrar's charges)

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| ▶ Pari-Passu documents | Rs 500 |
| ▶ 'Cession de Priorité' | Rs 500 |
| ▶ Erasure of charges ('Radiation') | Rs 300 per charge |
| ▶ Part erasure of charges ('Dégrèvement') | Rs 500 per request |
| ▶ Fixed/ Floating charges & Gage sans déplacement | Rs 100 |

Other rates, fees & charges applicable to credit facilities are available at our counters.

Trade Finance

Import Transactions

Documentary Credits

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|---|--|
| ▶ Opening/ Extension commission | -First six months: 0.5%, min. Rs 1,500 -Each additional quarter: 0.25%, min. Rs 500 |
| ▶ Transmission cost on L/C opening | Rs 500 |
| ▶ Amendment commission | Rs 500 + Rs 175 transmission cost |
| ▶ Negotiation commission | 0.25%, min. Rs 500 |
| ▶ Acceptance commission | 0.125% per month or part thereof on supplier's credit period, min. Rs 500 |
| ▶ Insurance fee (warehousing of goods by the bank) | 0.125% per month or part thereof, min. Rs 150 |
| ▶ Administrative fee (warehousing of goods by the bank) | Rs 150 for each period of 30 days or part thereof |
| ▶ Processing fee | Rs 250 |

Foreign Bills on Collection

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|--|---|
| ▶ Payment commission | 0.5%, min. Rs 1,000 + transmission cost of Rs 175 per message |
| ▶ Acceptance & payment commission | 0.50%, min. Rs 1,000 + transmission cost |
| ▶ Commission for documents to be delivered 'franco' | 0.50%, min. Rs 1,000 |
| ▶ Insurance fee (warehousing of goods by the bank) | 0.125% per month or part thereof, min. Rs 150 |
| ▶ Conversion of D/P Tenor to D/A Tenor or extension of payment | 0.50%, min. Rs 1,000 |
| ▶ Handling fee on unpaid bill | Rs 500 per fortnight |
| ▶ Administrative fee (warehousing of goods by the bank) | Rs 150 for each period of 30 days or part thereof |
| ▶ Processing fee | Rs 250 |
| ▶ Endorsement (Aval) commission | 2% p.a., min. Rs 1,000 |
| ▶ Protest fee | 200 USD or equivalent |

Local Bills

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|---------------------------------|------------------------|
| ▶ Collection fee | 0.50%, min. Rs 500 |
| ▶ Endorsement (Aval) commission | 2% p.a., min. Rs 1,000 |

Other rates, fees & charges applicable on import transactions are available at our counters.

Export Transactions

Letter of Credit

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|---------------------------|---|
| ▶ Pre-advice fee | Rs 400 |
| ▶ Advising commission | Rs 400 |
| ▶ Amendment commission | Rs 400 (+ transmission charges in case of foreign transfer) |
| ▶ Confirmation commission | As per agency arrangement, min. Rs 500 |
| ▶ Transfer fee | -Beneficiary in Mauritius: 0.25%, min. Rs 1,000 -Beneficiary outside Mauritius: 0.25%, min. Rs 1,000 + transmission charges Rs 500 |
| ▶ Unutilised fee | Rs 1,000 |
| ▶ Cancellation fee | Rs 1,000 |

Negotiation under Letter of Credit

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|---|------------------------------------|
| ▶ Negotiation commission on bills in local currency | 0.5%, min. Rs 500 + handling fee |
| ▶ Negotiation commission on bills in foreign currency | 0.125%, min. Rs 500 + handling fee |
| ▶ Local fee | Rs 250 |
| ▶ Handling fee | Rs 500 |
| ▶ SWIFT | Rs 175 |
| ▶ Postage | As per courier charges |

Collections

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|---|------------------------|
| ▶ Negotiation commission on bills in local currency | 0.5%, min. Rs 500 |
| ▶ Negotiation commission on bills in foreign currency | 0.125%, min. Rs 500 |
| ▶ Local fee | Rs 250 |
| ▶ Handling fee | Rs 500 |
| ▶ SWIFT | Rs 175 |
| ▶ Postage | As per courier charges |

Discounted Local Bills

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| ▶ Processing fee | Rs 500 |
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Acceptance Financing

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| ▶ Processing fee (foreign customers) | 0.05%, min. 50 USD/ max. 100 USD |
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Other rates, fees & charges applicable on export transactions are available at our counters.

Other Services

Cheque

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|--|--------------------|
| ▶ Cost of cheque books (standard cheque) | Rs 6 per sheet |
| ▶ Stop cheque request | Rs 100 per request |
| ▶ Cheque returned/ Dishonoured cheque | Rs 250 per cheque |
| ▶ Fee on uncollected / undelivered cheque book | Rs 125 |
| ▶ Special presentation of cheques : | |
| -To local banks (minimum of Rs 200,000) | Rs 100 per cheque |
| -From local banks (minimum of Rs 200,000) | Rs 150 per cheque |
| -MCB cheques credited to MCB accounts (minimum of Rs 50,000) | Rs 100 per cheque |
| ▶ Cheques paid over the counter within one-month period: | |
| -First 50 cheques | Free |
| -For each additional cheque cashed within the same period | Rs 20 per cheque |
| Note: Fee will be charged to the drawer's account on the 5 th of each month for cheques cashed during the previous month, if applicable | |

Office Cheque/ Bank Draft

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|---|--------|
| ▶ Issue of office cheque (payment by debit of account only) | Rs 150 |
| ▶ Office cheque cancellation | Rs 100 |
| ▶ Issue of bank draft (payment by debit of account only) | Rs 200 |

Note: Additional charge of 15 AUD (or equivalent) applies for issuance of ANZ bank draft in AUD.

| | |
|--|--------|
| ▶ Deposit of drafts & Miscellaneous Remittances Abroad | Rs 300 |
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Note: Other fees and charges apply in case of debit/ credit of a Foreign Currency Account and are available at our counters.

Safe Deposit Lockers

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|------------------------------------|---|
| ▶ Annual rental fee | -Type A: Rs 3,450 (VAT inclusive) -Type B: Rs 5,175 (VAT inclusive) -Type C: Rs 7,187.50 (VAT inclusive) -Type D: Rs 11,500 (VAT inclusive) -Type E: Rs 2,300 (VAT inclusive) |
| ▶ Access fee | -First 2 visits per month: Free -Additional visits within the same month: Rs 100 per visit |
| ▶ Key deposit fee | Rs 9,200 (paid upfront and refundable after cancellation of Safe Deposit Box service) |
| ▶ Replacement of lock and keys | Rs 9,200 (VAT inclusive) |
| ▶ Non-payment of annual rental fee | Failed Standing Order fee applies |

Night Safe

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|---------------------|--|
| ▶ Annual rental fee | -First wallet: Rs 150 -On each additional wallet up to 3: Rs 100 -On each additional wallet in excess of 4: Rs 150 |
|---------------------|--|

Copies, photocopies & Duplicate Printouts

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|---|-----------------------------------|
| ▶ Request for duplicate documents [Including copy of IBAN, SWIFT transfer, Book transfer, statement of account] | Rs 50 + Rs 10 per additional page |
|---|-----------------------------------|

Note: In case the retrieval of documents needs to be done manually, the following pricing will apply: Rs 200 + Rs 10 per additional page

Escheated Accounts (Abandoned Funds)

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| ▶ Processing fee before funds are transferred to Bank of Mauritius | MUR 200 |
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Payroll

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| ▶ Through electronic list processing (CD) | Rs 1 per item + Rs 500 monthly |
| ▶ Through Internet Banking (Bulk Payment) | Rs 1 per item [Payments to other local banks through MACSS are charged Rs 75 per credit item] |

SWIFT Account Statement

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|-----------------------|----------------------------|
| ▶ SWIFT Statement fee | Rs 500/ 600/ 800 per month |
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Note: Fee varies according to dispatch frequency

Treasury Bills

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|-----------------------------------|---|
| ▶ Minimum account opening balance | Not applicable |
| ▶ Transaction fee | 0.25%, minimum Rs 1,000/ maximum Rs 2,500 |

Note: Current VAT rate at 15%



Disclaimer

"The above Rates and Fees shall apply to the products and services provided by the Mauritius Commercial Bank Ltd ('the Bank') as from 19 September 2018. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices displayed in its branches and on its website <http://www.mcb.mu>. For more information on the MCB Rates and Fees, please do contact us on (+230) 202 6060"