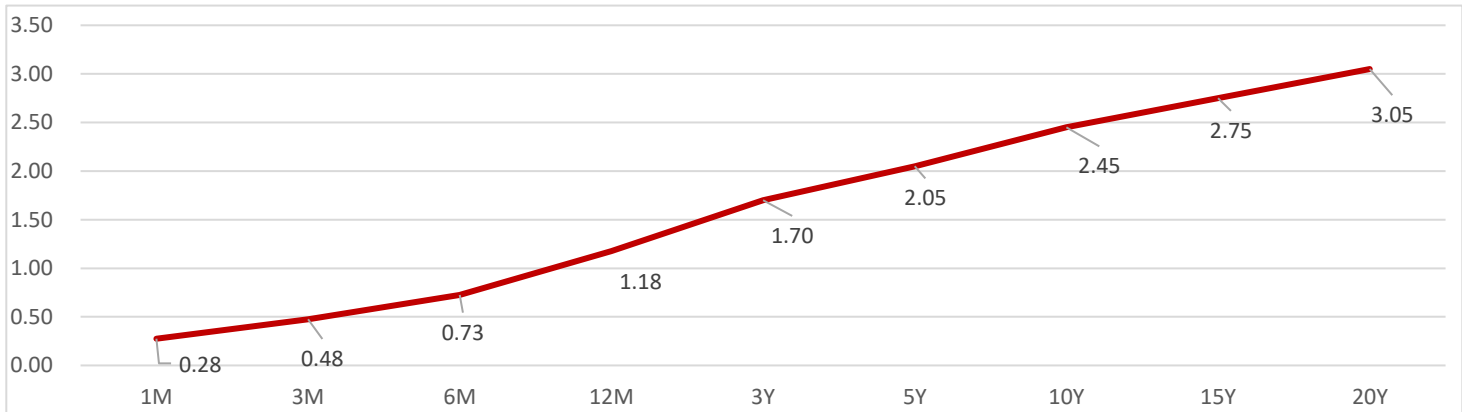


Mauritian Government Bond Market

News

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Mauritian Government Bond Curve



Yield curve based on mid rates

Indicative Trade Prices (for up to 25MM)

Prices shown below from a client perspective - client buy price & client sell price

Security	Years to Maturity	Client Buy Yield	Client Buy Price	Client Sell Yield	Client Sell Price	Transaction Size
MAURCB 0 02/05/21	0.27	0.40	99.898	0.55	99.860	0 x 25
MAURGB 4.1 05/20/21	0.55	0.65	103.740	0.80	103.657	0 x 25
MAURGB 3.65 10/21/21	0.98	1.10	102.572	1.25	102.427	25 x 25
MAURCN 1.79 08/14/23	2.79	1.60	100.912	1.80	100.371	25 x 25
MAURBB 1.9 08/07/25	4.77	1.95	100.232	2.20	99.110	0 x 25
MAURBB 1.95 06/08/30	9.61	2.35	97.375	2.60	95.306	25 x 25
MAURGB 3.79 03/13/35	14.38	2.65	114.081	2.90	110.932	0 x 25
MAURGB 3.1 04/17/40	19.48	2.95	102.360	3.20	98.713	25 x 25

*Prices shown are dirty prices (include accrued income)

Last Auction Summary Statistics

Security	Date of Auction	Approximate Excess Liquidity	Accepted Range	Bid Cover Ratio	Weighted Average Yield
Mauritius Treasury Bill 91 Day	3/27/20	22,612	0.91 - 0.91	3.90	0.91
Mauritius Treasury Bill 182 Day	6/19/20	49,251	0.80 - 0.98	1.83	0.90
Mauritius Treasury Bill 1 Year	9/28/20	25,215	1.40 - 1.40	2.94	1.40
Mauritius 3YR Note Auction	8/12/20	40,890	1.79 - 1.82	3.29	1.80
Mauritius 5YR Bond Auction	8/5/20	40,890	1.90 - 1.90	2.37	1.90
Mauritius 10YR Bond Auction	6/5/20	39,096	1.95 - 2.12	2.48	2.02
Mauritius 15YR Bond Auction	3/11/20	14,478	3.79 - 3.79	2.83	3.79
Mauritius 20YR Bond Auction	4/15/20	23,918	3.10 - 3.24	2.55	3.17

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Source: MCB Treasury, Bank of Mauritius