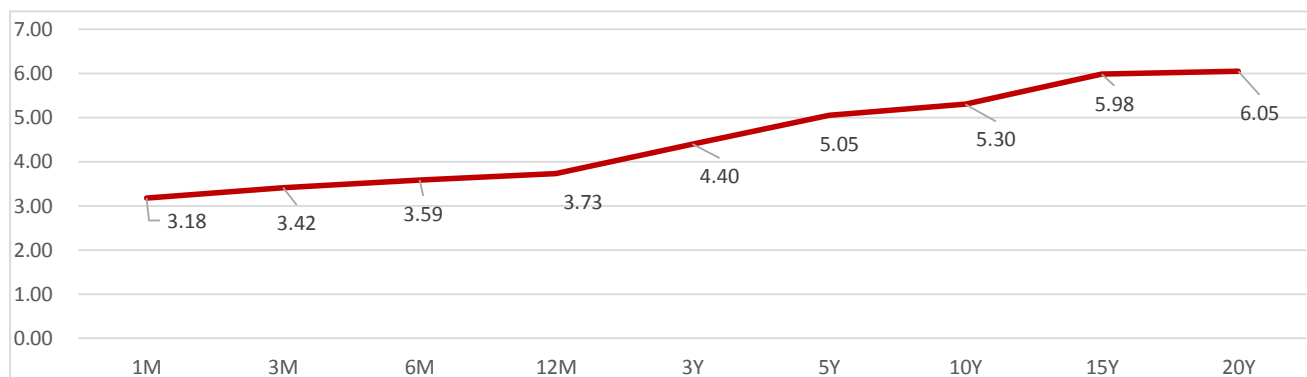


Mauritian Government Bond Market

News

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Mauritian Government Bond Curve



Yield curve based on mid rates

Indicative Trade Prices (for up to 25MM)

Prices shown below from a client perspective - client buy price & client sell price

Security	Years to Maturity	Client Buy Yield	Client Buy Price	Client Sell Yield	Client Sell Price	Transaction Size
MAURCB 0 02/08/19	0.23	3.34	99.228	3.49	99.194	25 x 25
MAURTB 0 05/10/19	0.48	3.51	98.336	3.66	98.266	25 x 25
MAURCB 0 11/08/19	0.98	3.65	96.544	3.80	96.407	25 x 25
MAURTN 4.42 10/05/21	2.89	4.30	100.816	4.50	100.279	25 x 25
MAURGB 5.1 11/05/23	4.98	4.95	100.793	5.20	99.706	25 x 25
MAURGB 5.3 07/20/28	9.68	5.20	102.445	5.45	100.574	0 x 25
MAURGB 5.95 11/09/33	14.99	5.88	100.788	6.13	98.349	25 x 25
MAURGB 6.08 09/07/38	19.82	5.95	102.649	6.20	99.790	25 x 25

*Prices shown are dirty prices (include accrued income)/ If highlighted in red, we have no stock for that type of transaction on the specified security

Last Auction Summary Statistics

Security	Date of Auction	Approximate Excess Liquidity	Accepted Range	Bid Cover Ratio	Weighted Average Yield
Mauritius Treasury Bill 91 Day	11/09/18	8,735	3.50 - 3.48	2.60	3.46
Mauritius Treasury Bill 182 Day	11/09/18	8,735	3.62 - 3.66	1.63	3.65
Mauritius Treasury Bill 1 Year	11/09/18	8,735	3.75 - 3.78	2.60	3.76
Mauritius 3YR Note Auction	10/10/18	10,466	4.48 - 4.57	1.86	4.54
Mauritius 5YR Bond Auction	10/31/18	8,905	5.10 - 5.21	2.15	5.15
Mauritius 10YR Bond Auction	07/20/18	10,448	5.30 - 5.38	2.85	5.35
Mauritius 15YR Bond Auction	11/09/18	7,640	5.95 - 6.01	2.02	5.21
Mauritius 20YR Bond Auction	05/09/18	13,740	6.08 - 6.14	2.72	6.12

This commentary is for information only and all rates and prices shown are indicative. Any comments and forecasts are intended to be of a general nature, and are current at the date of issue. This document is not intended as an offer, solicitation, or recommendation to buy or sell financial instruments or for any individual investment.

Source: MCB Treasury, Bank of Mauritius