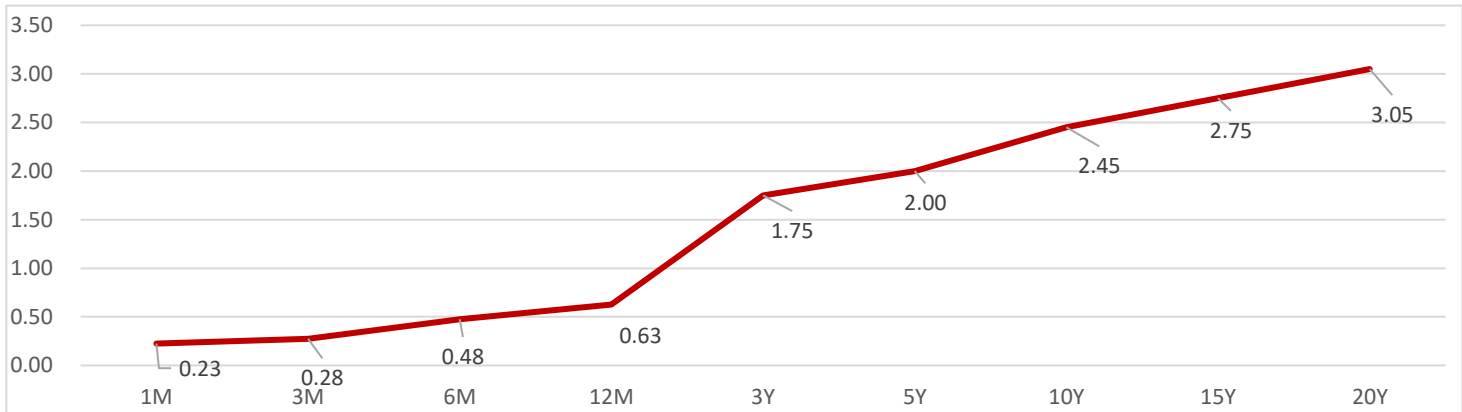


Mauritian Government Bond Market

News

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Mauritian Government Bond Curve



Yield curve based on mid rates

Indicative Trade Prices (for up to 25MM)

Prices shown below from a client perspective - client buy price & client sell price

Security	Years to Maturity	Client Buy Yield	Client Buy Price	Client Sell Yield	Client Sell Price	Transaction Size
MAURTB 0 11/13/20	0.24	0.20	99.953	0.35	99.918	25 x 25
MAURTB 0 02/12/21	0.49	0.40	99.806	0.55	99.734	25 x 25
MAURTN 4.12 07/27/21	0.94	0.55	103.591	0.70	103.447	25 x 25
MAURCN 1.79 08/14/23	2.99	1.65	100.431	1.85	99.851	25 x 25
MAURBB 1.9 08/07/25	4.98	1.90	100.051	2.15	98.878	0 x 25
MAURBB 1.95 06/08/30	9.81	2.35	96.898	2.60	94.789	25 x 25
MAURGB 3.79 03/13/35	14.58	2.65	115.339	2.90	112.150	0 x 25
MAURGB 3.1 04/17/40	19.68	2.95	103.274	3.20	99.597	25 x 25

*Prices shown are dirty prices (include accrued income)

Last Auction Summary Statistics

Security	Date of Auction	Approximate Excess Liquidity	Accepted Range	Bid Cover Ratio	Weighted Average Yield
Mauritius Treasury Bill 91 Day	3/27/2020	22,612	0.91 - 0.91	3.90	0.91
Mauritius Treasury Bill 182 Day	6/19/2020	49,251	0.80 - 0.98	1.83	0.90
Mauritius Treasury Bill 1 Year	6/26/2020	45,289	0.93 - 1.15	4.45	1.04
Mauritius 3YR Note Auction	8/12/2020	40,890	1.79 - 1.82	3.29	1.80
Mauritius 5YR Bond Auction	8/5/2020	40,890	1.90 - 1.90	2.37	1.90
Mauritius 10YR Bond Auction	6/5/2020	39,096	1.95 - 2.12	2.48	2.02
Mauritius 15YR Bond Auction	3/11/2020	14,478	3.79 - 3.79	2.83	3.79
Mauritius 20YR Bond Auction	4/15/2020	23,918	3.10 - 3.24	2.55	3.17

This commentary is for information only and all rates and prices shown are indicative. Any comments and forecasts are intended to be of a general nature, and are current at the date of issue. This document is not intended as an offer, solicitation, or recommendation to buy or sell financial instruments or for any individual investment.

Source: MCB Treasury, Bank of Mauritius