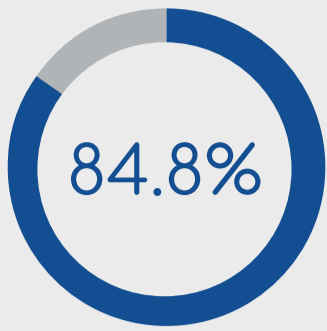


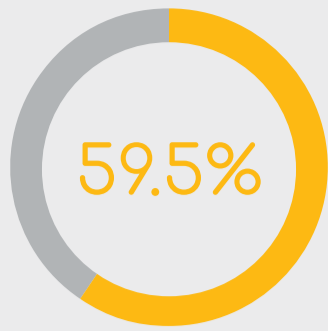
OVERVIEW OF THE MAURITIAN HOUSING MARKET

Trends in the local housing market

Building type



Proportion of resident buildings in 2011



Growth in no. of housing units between 1990 and 2011

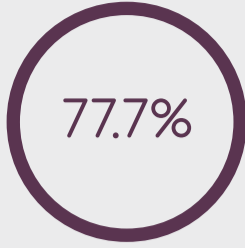
Ownership, rentals & mortgage status



Proportion of households owning their houses in 2011, up from 76% in 1990



Proportion of households renting their houses in 2011, down from 15% in 1990



Proportion of households reported as non-mortgaged in 2011

Decline of average household size



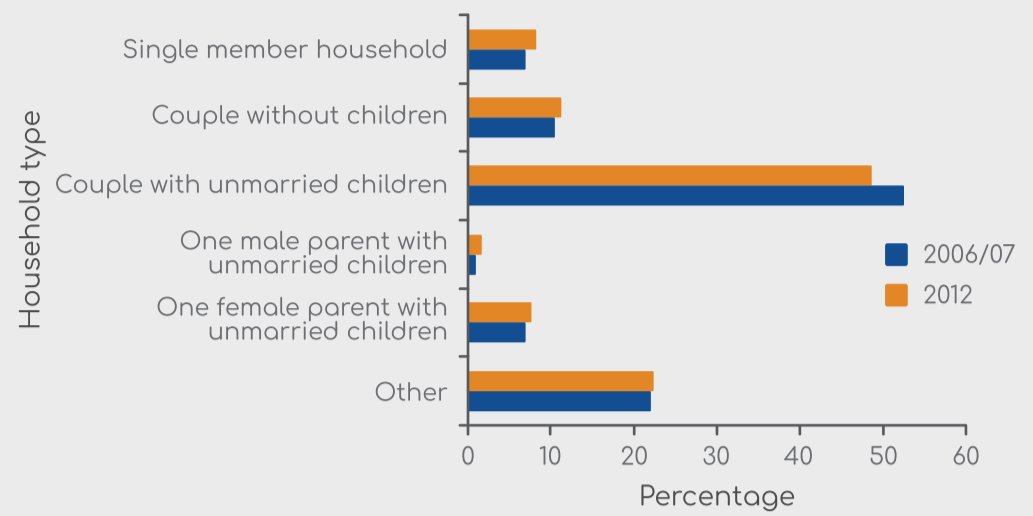
Average household size in 2011, as compared to 4.4 in 1990

Increase of living space



Number of persons per room on average, down from 1.22, implying more living space

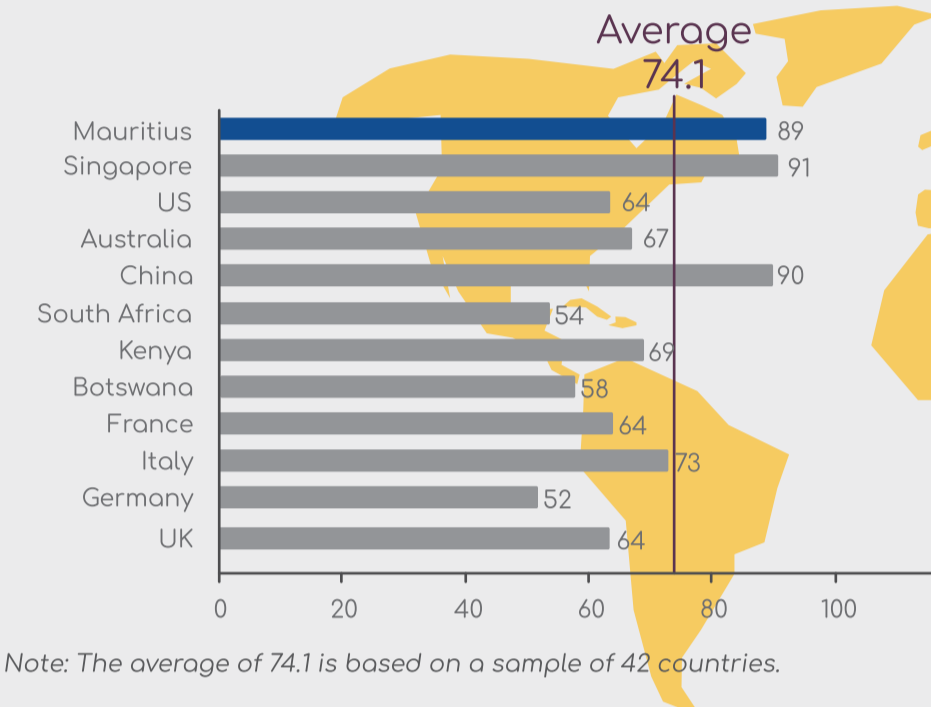
Household type



Cross-country perspective

Mauritius is above the average rate in terms of homeownership ...

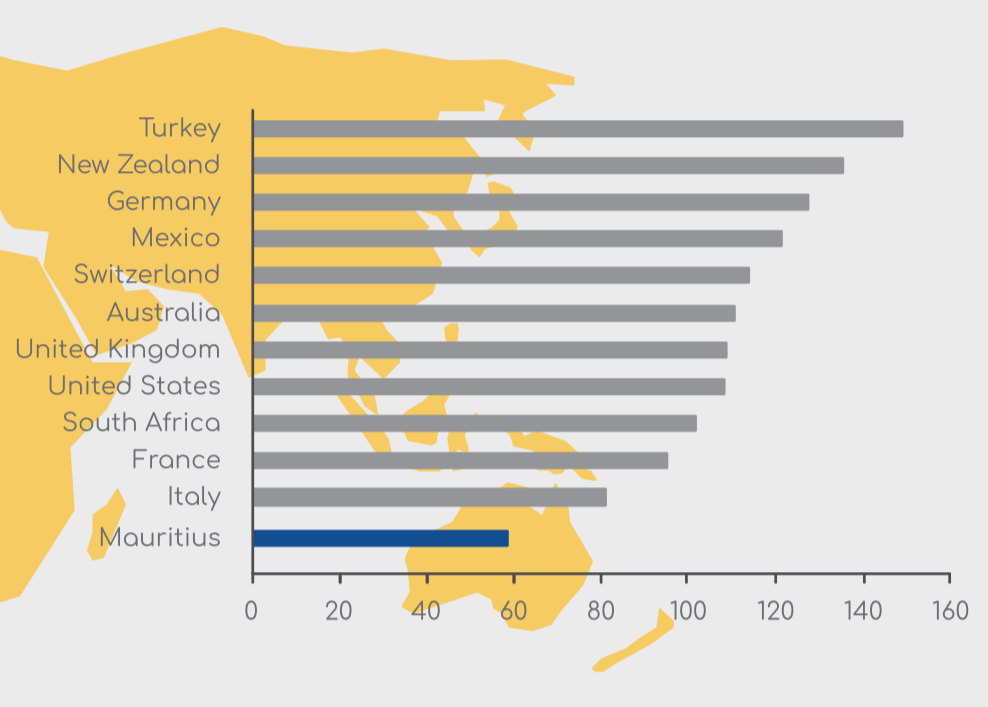
Homeownership rate (as per latest available data for each country)



Note: The average of 74.1 is based on a sample of 42 countries.

... whilst the price-to-rent ratio is estimated to be relatively lower in Mauritius ...

Price-to-rent ratio (2010=100)



Demand for and supply of housing



HOUSING UNITS
FACTORS IMPACTING DEMAND & SUPPLY



Economic environment



Evolution of interest rate



Cost of buying vs rental



Budgetary incentives & property schemes



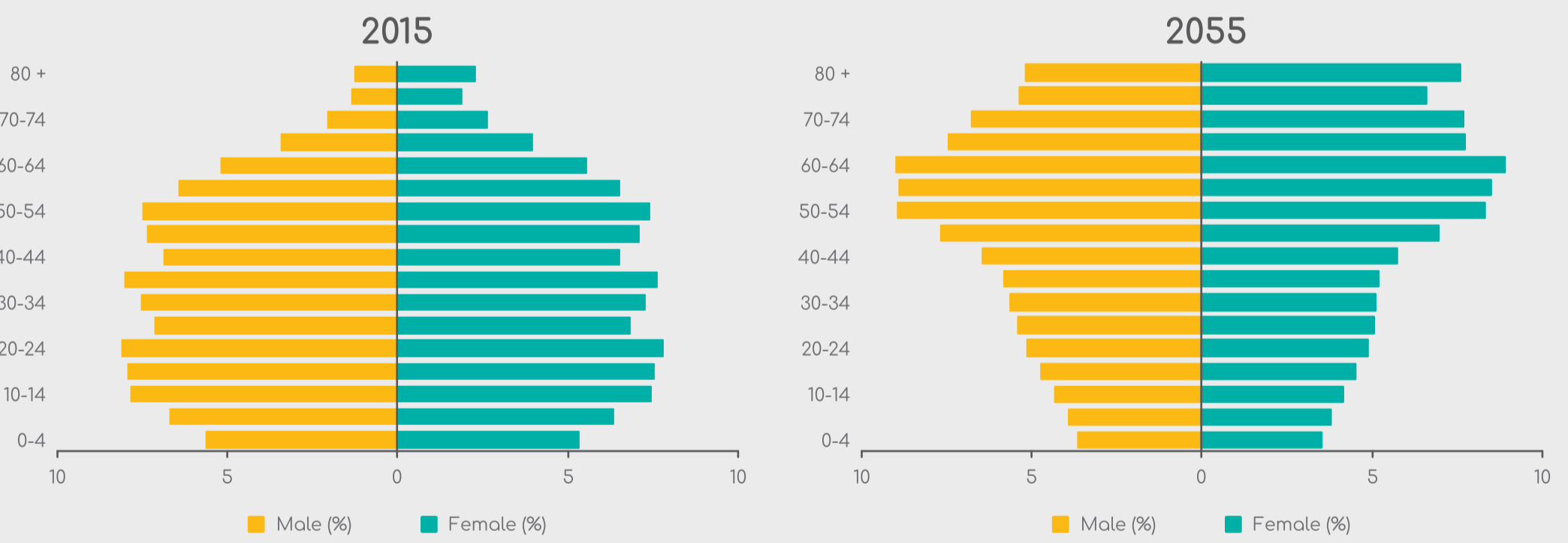
Demographic & societal changes



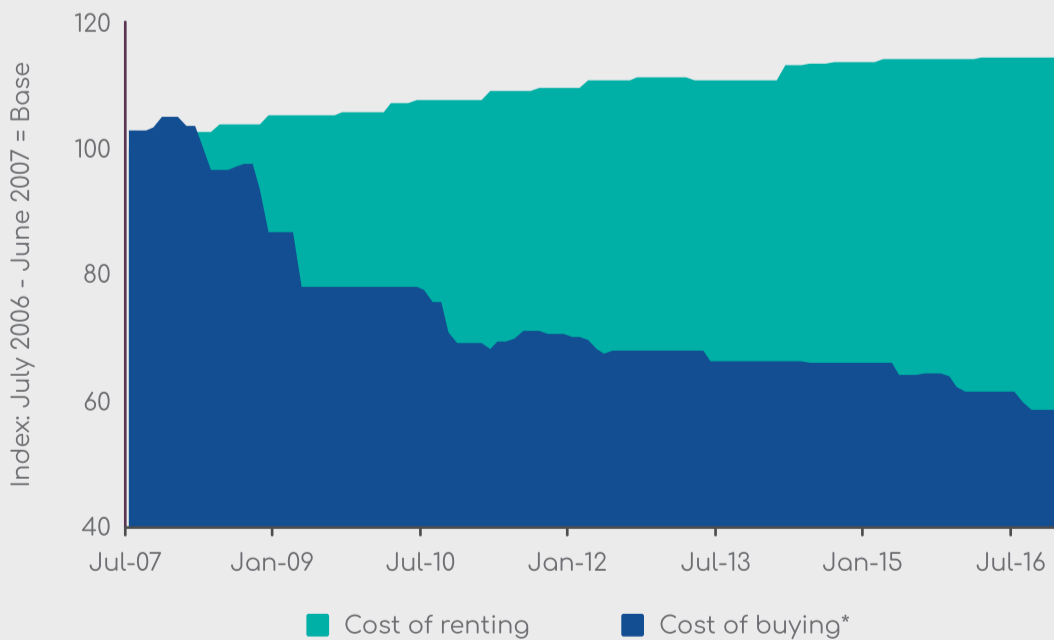
Foreign demand

Demographics and societal changes

Ageing population

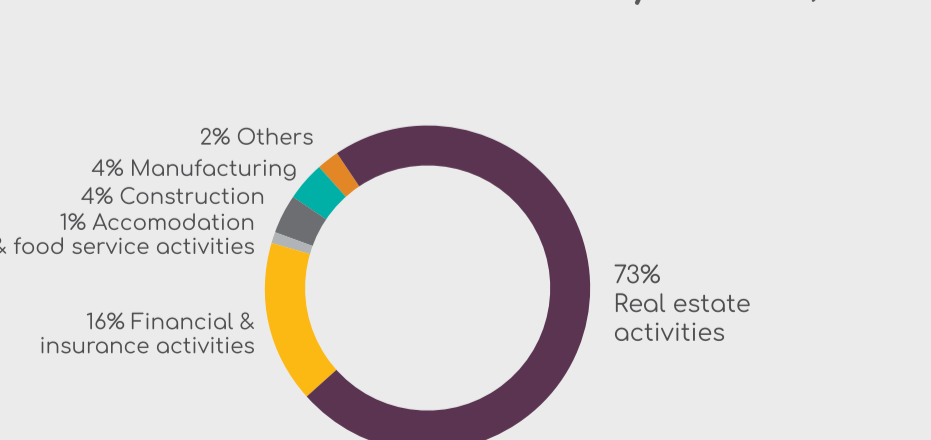


Cost of buying v/s rental

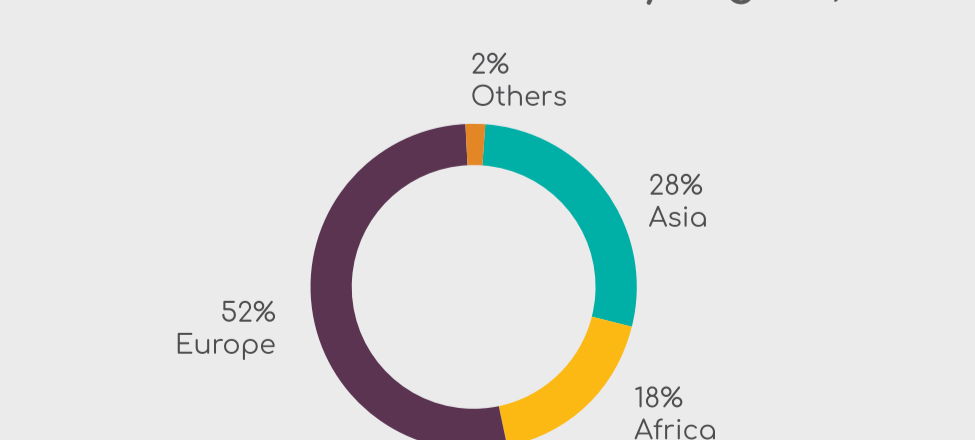


* Proxied by the evolution of mortgage interest on housing loans

Breakdown of inward FDI by sector, 2016



Breakdown of inward FDI by region, 2016



Housing units forecasted to increase by 4,500-5,000 yearly up to 2025