

INTERNAL AUDIT FUNCTION



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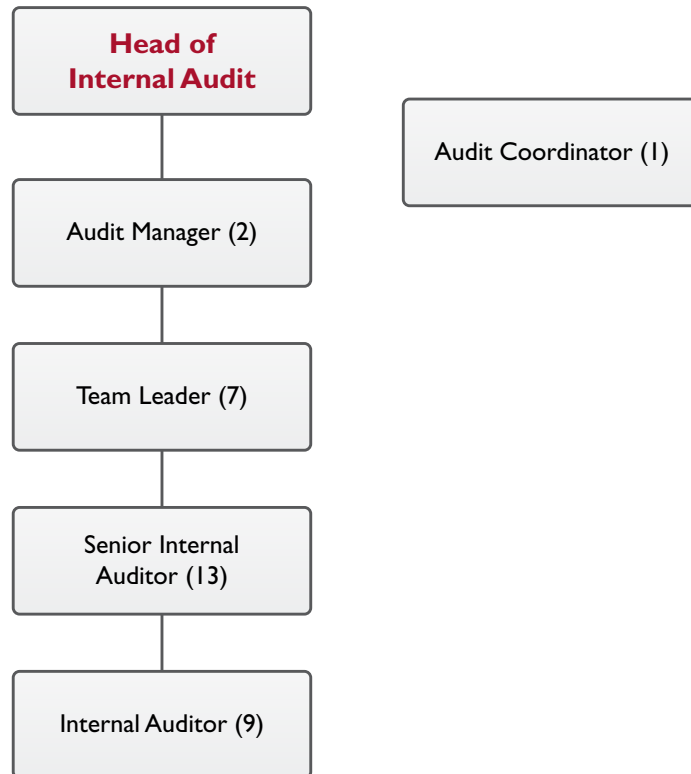
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1. INTRODUCTION

The execution of the internal audit function for MCB Group Limited and its subsidiaries is carried out by its main banking subsidiary, The Mauritius Commercial Bank Ltd ('Bank'). The internal audit shall report to the relevant Audit Committees which will subsequently report to the relevant Board.

2. ORGANISATION STRUCTURE OF THE INTERNAL AUDIT

Approved Structure



Total Head Count: 33
(Out of which 7 have an IT focus)

3. QUALIFICATIONS OF THE KEY MEMBERS OF THE INTERNAL AUDIT TEAM

- **Head of Internal Audit**
 - FCCA
 - Masters of Commerce with specialization in Business Law
 - BSc(Hons) Accounting
 - CIA (Certified Internal Auditor)
- **Audit Manager**
 - FCCA
 - CIA (Certified Internal Auditor)
- **Audit Manager**
 - CISA [Certified Information System Auditor]
 - CISM [Certified Information Security Manager]
 - CRISC [Certified in Risk and Information Systems Control]
 - Advanced Diploma National Computing Centre UK