

LCR common disclosure template

(Consolidated in MUR 000's)		TOTAL UNWEIGHTED VALUE (quarterly average of bimonthly observations)	TOTAL WEIGHTED VALUE (quarterly average of bimonthly observations)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)	126,234,300	126,234,300
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:		
3	<i>Stable deposits</i>		
4	<i>Less stable deposits</i>	187,493,172	16,922,651
5	Unsecured wholesale funding, of which:		
6	<i>Operational deposits (all counterparties)</i>	9,640,139	2,410,035
7	<i>Non-operational deposits (all counterparties)</i>	134,813,353	56,588,838
8	<i>Unsecured debt</i>		
9	Secured wholesale funding		
10	Additional requirements, of which:		
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	1,907,878	1,907,878
12	<i>Outflows related to loss of funding on debt products</i>		
13	<i>Credit and liquidity facilities</i>	11,842,647	1,022,444
14	Other contractual funding obligations	561,244	561,244
15	Other contingent funding obligations	99,549,157	4,977,458
16	TOTAL CASH OUTFLOWS	445,807,590	84,390,548
CASH INFLOWS			
17	Secured funding (e.g. reverse repos)		
18	Inflows from fully performing exposures	70,572,988	60,151,640
19	Other cash inflows	29,939	0
20	TOTAL CASH INFLOWS	70,602,927	60,151,640
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		126,234,300
22	TOTAL NET CASH OUTFLOWS		25,174,825
23	LIQUIDITY COVERAGE RATIO (%)		501%
24	QUARTERLY AVERAGE OF DAILY HQLA		119,517,487

Notes:

1. The reported values for 'quarterly average of bimonthly observations' are based on January, February and March 2020 bimonthly figures.
2. The reported values for 'quarterly average of daily HQLA' are based on business days figures over the 1 January to 31 March 2020's period.

Comments:

MCB's average LCR for the quarter stood at 501% with total High Quality Liquid Assets (HQLA) exceeding Net Cash Outflows (NCO) by an average of MUR101bn. The main contributors to NCO were those associated with the bank's deposit portfolios, offset by inflows from loan repayments or maturities. The bank's HQLA has constantly increased through the quarter and consisted of cash, unrestricted balances with Central Bank, Central Bank and sovereign securities. Higher NCO over the quarter saw a decrease in the quarterly average LCR from 523% to 501%.