

**Account Access Services**

Internet Banking	
▶ Subscription fee	Free
▶ Security Token	Hard security token: -First acquisition/ replaced device: Rs 500 per device Soft security token: Rs 200 (one-off fee)
▶ Dispatch charges	Rs 550

Mobile Banking	
▶ Mobile Internet Banking	Free access
▶ SMS ReFill service	Free access
▶ SMS Banking	-SMS sent by customer: Rs 0.50 per SMS [Excluding cost of mobile network operator] -SMS received (Alerts) by customer: Rs 1.00 per SMS

ATM	
▶ ATM	Free access
▶ Commission on withdrawal - Through a MCB ATM	Free of charge for MCB debit cards only
▶ Commission on withdrawal - Through another local bank ATM	Rs 50
▶ Commission on withdrawal - Abroad	1.0% of amount withdrawn, minimum Rs 75 + conversion charges of 2.0%
▶ Account balance enquiry through MCB ATM	Rs 1.50 per printed receipt (Free if viewed on screen)
▶ Account balance enquiry through another local bank ATM	Rs 10
▶ Mini statement request	Rs 3 per as from the third statement within a month

Accounts

Savings Account Regular	
▶ Savings rate	0.25% per annum
▶ Minimum account opening amount	Not applicable
▶ Minimum credit balance to earn interest	Rs 5,000
▶ Reissuance/ Replacement of passbook/ Account Card	Rs 25
▶ Statement fee on quarterly/ monthly issuance of paper statements of account [June & December issuance free of charge]	Rs 15 per issuance
Note: Statement of account available through Internet Banking and Juice is free	

Savings Account Junior	
▶ Credit interest rate (as per account balance)	-From MUR 1 to 10,000.00: Savings rate + 0.05% p.a. -From MUR 10,000.01 to 100,000.00: Savings rate + 0.10% p.a. -From MUR 100,000.01 to 1,000,000.00: Savings rate + 0.20% p.a. -More than MUR 1,000,000.01: Savings rate
▶ Minimum account opening amount	Not applicable
▶ Minimum credit balance to earn interest	Not applicable
▶ Reissuance/ Replacement of passbook	Rs 25

Current Account Regular	
▶ Minimum account opening amount	Rs 1,000
▶ Minimum credit balance to earn interest	No interest payable
▶ Service fee	Rs 15 + VAT per month, i.e. Rs 17.25 per month
▶ Debit interest on unauthorised overdrawn balances	Not exceeding 2% above rate applicable to the overdraft /account category of customer
▶ Statement fee on daily/ weekly/ twice monthly/ monthly/ quarterly issuance of paper statements of account [June & December issuance free of charge]	Rs 15 per issuance
Note: Statement of account available through Internet Banking and Juice is free	

31 Day Notice Account	
▶ Minimum account opening amount	100,000 USD/ 100,000 EUR
▶ Minimum credit balance to earn interest	100,000 USD/ 100,000 EUR
▶ Early Withdrawal Fee:	-For USD accounts: 1 month USD Libor p.a. on the



withdrawn amount calculated for 31 days.
-For EUR accounts: 0.40% p.a. on the withdrawn amount calculated for 31 days

Foreign Currency Account

▶ Minimum account opening amount	No minimum required
▶ Service fee	10 USD + VAT half yearly, i.e. 11.50 USD half yearly
▶ Monthly charges on credit balances in account	CHF (Swiss Francs) accounts: -Balance of CHF 100,000 up to 10 million: 0.30% p.a. -Balance greater than CHF 10 million: 0.80% p.a.
▶ Cash withdrawal fee	-In USD notes: 1.0%, min. 10/ max. 100 USD or equivalent -In other currencies: 0.125%, min. 10/ max. 75 USD or equivalent
▶ Cash deposit fee	Not applicable
▶ Transfer commission charged on debit transactions (over and above standard charges applicable to debit transactions)	0.125%, min. 10/ max. 75 USD or equivalent

Fixed Deposit Account in local currency

▶ Minimum deposit amount	Rs 100,000
▶ Deposit withdrawn before maturity within 3 months	Interest forfeited
▶ Deposit withdrawn before maturity after 3 months: Penalty of 1% p.a. applicable to the redeemed capital and calculated on the period between the start date and the pretermination date. Interest payable: -If pre-terminated between 3 and 12 months from date of deposit: Savings rate will apply over the period actually covered by the deposit -If pre-terminated after 12 months from date of deposit: the interest rate applicable will be that of the preceding term. Amount of interest payable will be computed from the deposit date to the pre-terminated date and adjusted accordingly.	

Rates and other fees & charges applicable to Fixed Deposit Account are available at our counters.

Fixed Deposit Account in foreign currency

▶ Minimum deposit amount	5,000 GBP/ USD/ EUR 10,000 AUD/ 50,000 ZAR
▶ Deposit withdrawn before maturity	Penalty rate of 1.5% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit

Rates and other fees & charges applicable to Deposit Account are available at our counters.

Accounts Transactions or Services**Local Funds Transfer | Internal Transfer**

	<i>At Counter</i>	<i>On Internet Banking</i>
▶ For credit to a MCB account pertaining to the same customer	Rs 25 ¹	Free
▶ For credit to a MCB account not pertaining to the same customer	Rs 25	Free

Note 1: Free of charge for funds transfer between accounts in local currency (MUR)

Local Funds Transfer | Domestic Transfer (in local currency only)

	<i>At Counter</i>	<i>On Internet Banking</i>
▶ For credit to another local bank account - Standard Payment	Rs 50	Free
▶ For credit to another local bank account - Express Payment	Rs 125	Rs 75

Note: -Other fees and charges apply in case of debit of a Foreign Currency Account. More information are available at our counters.
-Funds transfer in foreign currencies to another local bank will be treated and charged similarly as an outward SWIFT funds transfer request.

International Funds Transfer | Inward Transfer

▶ Telegraphic transfer	Rs 100 (Free of charge in case of credit of a Foreign Currency Account)
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International Funds Transfer | Outward Transfer

▶ Through SWIFT	Request made over the counter: MUR 400
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Request made through Internet Banking: MUR 250
 Note: Excluding Overseas Bank Charges/ Transfer Commission
 Rs 300 + any other charges as claimed by overseas banks

▶ Investigation charges

Note: Other fees and charges apply in case of debit of a Foreign Currency Account. More information are available at our counters.

Standing Order

▶ Credited to a MCB account	Rs 8
▶ Credited to another local bank account	Rs 30
▶ Overseas Standing Instruction	Rs 100 + Overseas Bank Charges
▶ Failed Standing Order	Rs 150

Note: An additional postage charge may be claimed in case a payment is made under a standing order direct by the bank to a beneficiary resident outside Mauritius.

Direct Debit

▶ In favour of CEB, CWA and Mauritius Telecom (per direct debit)	Rs 6
▶ In favour of other companies (per direct debit)	Rs 8
▶ Failed Direct Debit	Rs 150

Debit Card

Mastercard Debit Card

▶ Annual fee	Free
▶ Replacement fee for lost/ stolen/ damaged card	
-Standard request	Rs 50 + VAT per card, i.e. Rs 57.50 per card
-Express request (delivery on same day)	Rs 115 (VAT inclusive) per card
▶ Conversion fee (in case of cross currency transactions)	2.00%

Note: Refer to section 'ATM' for other related charges.

Fleetman Debit Card

▶ Annual fee	Free
▶ Replacement fee for lost/ stolen card	Rs 200 + VAT per card, i.e. Rs 230 per card
▶ Transaction fee	Rs 4 per transaction

Prepaid Card

MCB UPI Prepaid Card/ MCB VISA Prepaid Card

▶ Card Issuance fee	
-UPI Prepaid Card	USD 5 + VAT, i.e. USD 5.75 CNY 30 + VAT, i.e. CNY 34.50
-VISA Prepaid Card	USD 5 + VAT, i.e. USD 5.75 GBP 3 + VAT, i.e. GBP 3.45 EUR 4 + VAT, i.e. EUR 4.60 ZAR 55 + VAT, i.e. ZAR 63.25 MUR 150 + VAT, i.e. MUR 172.50
▶ Loading/ Reloading fee	0.5% of loaded/ reloaded amount with, -minimum of USD 2/ GBP 1.20/ EUR 1.50/ ZAR 20/ MUR 60/ CNY 10 -maximum of USD 65/ GBP 40/ EUR 50/ ZAR 700/ MUR 1,950/ CNY 400
▶ Loading limits	

	Limit set per card type (MUR)				Limit set at customer level (MUR)		
	Daily limit	Monthly limit	Maximum amount on card at any one time	Annual limit	Daily limit	Monthly limit	Maximum amount on card at any one time
Visa Prepaid	350,000	350,000	350,000	1,800,000	850,000	850,000	850,000
Visa Prepaid 12-17	100,000	100,000	100,000	100,000			
UPI Prepaid (in CNY)	350,000	350,000	350,000	1,800,000			
UPI Prepaid (in USD)	350,000	350,000	350,000	1,800,000			

▶ ATM Cash Withdrawal fee	
-Through MCB ATM	Free
-Through other ATM (local & overseas)	1.0% of amount withdrawn, minimum Rs 75
▶ Conversion fee	-UPI Prepaid card: 2% -Visa Prepaid card: 3%

**Credit Card****Annual Fee**

		Primary Card
▶ American Express Green		Rs 1,500 + VAT, i.e. Rs 1,725
▶ American Express Gold		Rs 3,000 + VAT, i.e. Rs 3,450
▶ VISA Platinum		Rs 1500 + VAT, i.e. Rs 1,725
▶ VISA Signature		Rs 2,500 + VAT, i.e. Rs 2,875
▶ MasterCard/ VISA Classic		Rs 200 + VAT, i.e. Rs 230
▶ MasterCard/ VISA Gold		Rs 950 + VAT, i.e. Rs 1,092.50
▶ MasterCard Primo		Rs 150 + VAT, i.e. Rs 172.50
		Secondary Card
▶ American Express Green		Rs 1,000 + VAT, i.e. Rs 1,150
▶ American Express Gold		Rs 2,000 + VAT, i.e. Rs 2,300
▶ VISA Platinum		Rs 1000 + VAT, i.e. Rs 1,150
▶ VISA Signature		Rs 2,000 + VAT, i.e. Rs 2,300
▶ MasterCard/ VISA Classic		Rs 150 + VAT, i.e. Rs 172.50
▶ MasterCard/ VISA Gold		Rs 600 + VAT, i.e. Rs 690
▶ MasterCard Primo		Rs 150 + VAT, i.e. Rs 172.50

Cash Advance Fee

▶ American Express Green/ Gold & VISA Platinum/ Signature	2% of amount withdrawn, minimum Rs 100
▶ MasterCard Classic/ Gold/ Primo	2% of amount withdrawn, minimum Rs 50
▶ VISA Classic/ Gold	2% of amount withdrawn, minimum Rs 50

Card Replacement Fee

▶ American Express Green/ Gold & VISA Platinum/ Signature	Free
▶ MasterCard/ VISA Gold	Free
▶ MasterCard/ VISA Classic	Rs 200 + VAT, i.e. Rs 230
▶ MasterCard Primo	Rs 200 + VAT, i.e. Rs 230
▶ Fleetman	Rs 200 + VAT, i.e. Rs 230

Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is Rs 2,000 + VAT, i.e. Rs 2,300

Overlimit Fee

▶ American Express Green/ Gold & VISA Platinum/ Signature	Rs 200
▶ MasterCard Classic/ Gold/ Primo	Rs 150
▶ VISA Classic/ Gold	Rs 150

Note: Overlimit fee applies when the authorised credit limit has been exceeded

Late Payment Fee

▶ American Express Green/ Gold & VISA Platinum/ Signature	Rs 200
▶ MasterCard Classic/ Gold/ Primo	Rs 150
▶ VISA Classic/ Gold	Rs 150

Note: Late payment fee applies when the mandatory minimum payment is not made by the due date

Conversion Charges

	Conversion Fee
VISA credit card	2.00%
MasterCard credit card	2.00%
AMEX credit card	2.00%

Note: Conversion charges apply where transaction currency is not equal to the billing currency.

Administrative Fee

▶ Fleetman	Rs 40 monthly
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Interest Rates

▶ MCB Prime Lending Rate (PLR)	4.10% per annum
▶ American Express Green/ Gold & VISA Platinum/ Signature	PLR + 9.50% per annum
▶ MasterCard Classic/ Gold/ Primo	PLR + 13.50% per annum
▶ VISA Classic/ Gold	PLR + 13.50% per annum
▶ Fleetman	16.75% per annum



Other fees & charges applicable to credit cards are available at our counters.

Reports & Guarantees

Confidential Reports

▶ Auditors Report	For recurrent service: Rs 400 For ad hoc/ outside date request: Rs 800
▶ Testimonial for educational/ medical purpose	For the first copy: Rs 100 For each additional copy: Rs 25
▶ Testimonial for travel purpose - for local residents	First 2 requests within same year: Free of charge Third request within same year: Rs 300 4th and subsequent request within same year: Rs 100
▶ Testimonial for travel purpose - for foreigners	First 2 requests within same year: Free of charge Third request within same year: USD 20 4th and subsequent requests within same year: USD 5
▶ Letter of reference	First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 500
▶ Clearance certificate	First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 300
▶ Certificate of balance	First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 50
▶ Loan balance certificate	First 2 request within same year: Free of charge 3rd and subsequent request within same year: Rs 300

Guarantees

▶ Performance bonds	-For first Rs 5 million: 1.5% p.a. -For any amount above Rs 5 million: 1.0% p.a., minimum Rs 1,500
▶ Tender bonds	-For first 180 days: 1.0% flat, minimum Rs 750 -For each additional period of 90 days or part: 0.25% flat, minimum Rs 750
▶ Shipping bonds	-For the first two months: Rs 800 -For each additional period of one month or part: Rs 300
▶ Guarantees to the Customs & Government bodies covering payment of cheques	1.0% p.a., minimum Rs 1,500
▶ 'Aval' of negotiable instruments	2.0% p.a., minimum Rs 1,000
▶ Advance payment bonds/ Retention money bonds	1.0% p.a., minimum Rs 1,500
▶ Guarantees in favour of Corporate/ Government bodies for disbursement of loans/ banking facilities	2.0% p.a., minimum Rs 1,500
▶ Unredeemed shipping guaranteed commission	Rs 300 per month
▶ Guarantee in favour of IVTB	1.0% p.a., minimum Rs 1,500
▶ Amendment fee	Rs 500
▶ Cancellation fee	Rs 1,000

A processing fee shall be charged, where applicable, in addition to the fee charged for a Bank Guarantee transaction

Financing

Lending Rates

▶ MCB Prime Lending Rate (PLR)	4.10% per annum
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Interest rates vary according to loan amount, purpose, level of financing or customer's existing facilities with the bank. More details are available at our counters.

Processing Fee

▶ Unsecured loans	1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000
▶ Educational loans	1% of facility amount, minimum Rs 3,000/ maximum Rs 25,000
▶ Housing loans	1% of facility amount, minimum Rs 3,000/ maximum Rs 50,000
▶ Loans fully secured by cash collateral held with MCB	1% of facility amount, minimum Rs 1,000/ maximum Rs 3,000
▶ Loans fully secured by cash collateral held with other institutions	1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000



▶ Other secured loans & overdraft	1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000
▶ Renewal of facility	0.50% of facility amount, minimum Rs 500/ maximum Rs 3,000
▶ Temporary banking facility	0.25% of facility amount, minimum Rs 500/ maximum Rs 3,000

Prepayment Option Fee

▶ Prepayment option fee	0.75% of facility amount
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Note: Prepayment option fee is not applicable for loans falling under the Borrowers' Protection Act

Loan Commitment Fee

▶ Commitment fee	1% of any undrawn balance as at 3 months after date of letter of conditions + 1% per annum for any subsequent period of 12 months
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Early Repayment Fee

▶ Educational/ housing loans	1% of loan amount prepaid
▶ Other loan types	2% of loan amount prepaid, minimum Rs 3,000

Note: Early repayment fee is not applicable (1) for loans falling under the Borrowers' Protection Act, (2) in case the prepayment option fee has been paid upfront or (3) loans granted after 01st January 2014

Amendment/ Cancellation Fee

▶ Amendment/ cancellation fee	Rs 300
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Insurance Handling Fee

▶ Insurance Handling fee	Rs 500
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Recovery of balance

▶ Recovery of balance	All expenses including legal fees, commission & costs not exceeding 10% of the sum covered
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Valuation Survey & Report Fee

▶ Valuation survey & report fee	0.5% of loan amount, minimum Rs 1,000/ maximum Rs 5,000
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Note:

- Fee is not applicable in case of banking facilities of Rs 50,000 or less and at renewal of a credit facility
- Different pricing applies for properties in Rodrigues.

Site Inspection Fee

▶ Site inspection fee	Free of charge
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Legal & Administration Fees (excluding Registrar's charges)

▶ Pari-Passu documents	Rs 500
▶ 'Cession de Priorité'	Rs 500
▶ Erasure of charges ('Radiation')	Rs 300 per charge
▶ Part erasure of charges ('Dégrèvement')	Rs 500 per request
▶ Fixed/ Floating charges & Gage sans déplacement	Rs 100

Other rates, fees & charges applicable to credit facilities are available at our counters.

Other Services**Cheque**

▶ Cost of cheque books	Rs 5 per sheet
▶ Stop cheque request	Rs 100 per request
▶ Cheque returned/ Dishonoured cheque	Rs 300 per cheque
▶ Fee on uncollected / undelivered cheque book	Rs 125
▶ Special presentation of cheques :	
-To local banks (minimum of Rs 200,000)	Rs 100 per cheque
-From local banks (minimum of Rs 200,000)	Rs 250 per cheque
-MCB cheques credited to MCB accounts (minimum of Rs 50,000)	Rs 100 per cheque



▶ Cheques paid over the counter within one-month period:	
-First 50 cheques	Free
-For each additional cheque cashed within the same period	Rs 20 per cheque
Note: Fee will be charged to the drawer's account on the 5 th of each month for cheques cashed during the previous month, if applicable	

-First 50 cheques	Free
-For each additional cheque cashed within the same period	Rs 20 per cheque

Note: Fee will be charged to the drawer's account on the 5th of each month for cheques cashed during the previous month, if applicable

Office Cheque/ Bank Draft

▶ Issue of office cheque (payment by debit of account only)	Rs 150
▶ Office cheque cancellation	Rs 100
▶ Issue of bank draft (payment by debit of account only)	Rs 200

Note: Additional charge of AUD 15 (or equivalent) applies for issuance of ANZ bank draft in AUD.

▶ Deposit of drafts & Miscellaneous Remittances Abroad	Rs 300
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Note: Other fees and charges apply in case of debit/ credit of a Foreign Currency Account and are available at our counters.

Safe Deposit Lockers

▶ Annual rental fee	-Type A: Rs 3,450 (VAT inclusive) -Type B: Rs 5,175 (VAT inclusive) -Type C: Rs 7,187.50 (VAT inclusive) -Type D: Rs 11,500 (VAT inclusive) -Type E: Rs 2,300 (VAT inclusive)
▶ Access fee	-First 2 visits per month: Free -Additional visits within the same month: Rs 100 per visit
▶ Key deposit fee	Rs 9,200 (paid upfront and refundable after cancellation of Safe Deposit Box service)
▶ Replacement of lock and keys	Rs 9,200 (VAT inclusive)
▶ Non-payment of annual rental fee	Failed Standing Order fee applies

Copies, photocopies & Duplicate Printouts

▶ Request for duplicate documents [Including copy of IBAN, SWIFT transfer, Book transfer, statement of account]	Rs 50 + Rs 10 per additional page
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Note: In case the retrieval of documents needs to be done manually, the following pricing will apply: Rs 200 + Rs 10 per additional page

Escheated Accounts (Abandoned Funds)

▶ Processing fee before funds are transferred to Bank of Mauritius	MUR 200
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SWIFT Account Statement

▶ SWIFT Statement fee	Rs 500/ 600/ 800
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Note: Fee varies according to dispatch frequency

Treasury Bills

▶ Minimum account opening balance	Not applicable
▶ Transaction fee	0.25%, minimum Rs 1,000/ maximum Rs 2,500

Mobile Payment

▶ 'Transfer' transaction	Free of charge
▶ 'Payment' transaction	Free of charge
▶ 'Cash' transaction	Free of charge
▶ 'ATM' transaction	Free of charge
▶ Funds transfer to a Visa card	-Transfer to a local card: MUR 20 per transfer -Transfer to a card abroad: MUR 200 per transfer
▶ PayPal services	-Send money to PayPal user: 2% of transaction amount -Top-up PayPal account: 2% of transaction amount -Withdrawal: 1.5% of withdrawan amount, minimum MUR 100

Select International | Fees & Charges ¹

▶ Underfunding fee (applies when monthly account(s) aggregate balance falls below 3,000 USD or equivalent)	10 USD (or equivalent) per month
▶ Maintenance fee	50 USD (or equivalent) twice yearly

Note 1: Applicable to International Personal Banking non-resident foreign customers

Note: Current VAT rate at 15%



Disclaimer

"The above Rates and Fees shall apply to the products and services provided by the Mauritius Commercial Bank Ltd ('the Bank') as from 21 April 2020. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices displayed in its branches and on its website <http://www.mcb.mu>. For more information on the MCB Rates and Fees, please do contact us on (+230) 202 6060"